



Whitley County Water District

Financial Disclosure Report 2015

| SPGE INFORMATION | | |
|--|------------------------------------|------------------------------|
| CONTACT NAME Sandra Smith | TELEPHONE NUMBER (606) 549-3600 | FAX NUMBER (606) 549-5795 |
| MAILING ADDRESS 19 S HWY 25W | EMAIL wcwd@bellsouth.net | |
| CITY Williamsburg | STATE KY | ZIP CODE 40769 |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes | IF NO, EXPLANATION: N/A | |

| FINANCIAL INFORMATION | | | |
|--------------------------------|---------------------------|---------------------------|---------------------|
| Description | Current Year Estimates | Amendments / Transfers | Year End Actuals |
| Utility Operating Income | | | |
| Operation Revenues | \$1,609,024.00 | \$1,520,743.00 | \$1,619,013.00 |
| Operation and Maintenance | \$1,199,535.00 | \$1,165,793.00 | \$1,174,507.00 |
| Depreciation Expense | \$502,400.00 | \$486,274.00 | \$513,791.00 |
| Amortization Expense | \$967.00 | \$967.00 | \$967.00 |
| Taxes Other Than Income | \$119,745.00 | \$101,580.00 | \$84,480.00 |
| Net Utility Operating Expenses | \$1,822,647.00 | \$1,754,614.00 | \$1,773,745.00 |
| TOTALS | \$(213,623.00) | \$(233,871.00) | \$(154,732.00) |

| | | | |
|----------------------------------|--------------|--------------|--------------|
| Other Income | | | |
| Net Results / Merchandising, | \$0.00 | \$0.00 | \$0.00 |
| Interest and Dividend Income | \$6,217.00 | \$5,848.00 | \$3,305.00 |
| Income from Utility Plant Leased | \$0.00 | \$0.00 | \$0.00 |
| Gains (Losses) form Disposition | \$0.00 | \$0.00 | \$0.00 |
| Borrowed Money | \$0.00 | \$0.00 | \$0.00 |
| Allowance for Funds Used During | \$0.00 | \$0.00 | \$0.00 |
| Nonutility Income | \$111,386.00 | \$300,424.00 | \$179,576.00 |
| TOTALS | \$117,603.00 | \$306,272.00 | \$182,881.00 |

| | | | |
|----------------------------------|--------------|--------------|--------------|
| Other Deductions | | | |
| Miscellaneous Nonutility Expense | \$0.00 | \$0.00 | \$0.00 |
| Taxes Other Than Income | \$0.00 | \$0.00 | \$0.00 |
| Interest Expense | \$153,926.00 | \$159,325.00 | \$138,000.00 |

| FINANCIAL INFORMATION | | | |
|-------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| <i>Description</i> | <i>Current Year Estimates</i> | <i>Amendments / Transfers</i> | <i>Year End Actuals</i> |
| Capital Expenditures | \$78,654.00 | \$0.00 | \$0.00 |
| Principal Loan Payments | \$110,766.00 | \$0.00 | \$0.00 |
| TOTALS | \$343,346.00 | \$159,325.00 | \$138,000.00 |

| Contributions and Extraordinary Items | | | |
|---------------------------------------|------------------------|------------------------|---------------------|
| Income Before Contributions and | \$(439,366.00) | \$(86,924.00) | \$(109,851.00) |
| Carryover from Prior Fiscal Year | \$11,194,271.00 | \$11,194,271.00 | \$0.00 |
| Proceeds from Capital | \$0.00 | \$0.00 | \$0.00 |
| Add in Depreciation / | \$503,367.00 | \$487,241.00 | \$514,758.00 |
| Net Extraordinary Items | \$0.00 | \$0.00 | \$0.00 |
| CHANGE IN NET ASSETS | \$11,258,272.00 | \$11,594,588.00 | \$404,907.00 |
| (Ending Cash Balance) | | | |

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***